

Anglais Economique

I. Complete the text below with words from the following list :

NB: Don't write down the sentences. Use numbers and correct answers only!

inflation - depreciation - borders - GNP - adjusted - income - taxes - gross domestic product (GDP) - manufacturing - per capita - value - citizens

..... 1...includes.....2..... earned by citizens and companies abroad, but does not include income earned by foreigners within the country. The figures used to assess GNP include the.....3..... of tangible goods (cars, furniture and agricultural products) and the provision of services (education, healthcare, and business services). GNP does not include the services used to produce manufactured goods because their value is included in the price of the finished product. However, GNP does include4..... and indirect business.....5.... like sales tax. GNP can be6..... to make valid comparisons year-to-year or among countries. For year-to-year comparisons, GNP needs to be adjusted for7..... For country-to-country comparisons, GNP needs to be stated on a.....8..... basis (i.e. GNP divided by the population of the country). The difference between GNP and9..... is that GNP includes the.....10..... of products made by a country's11..... and companies abroad, while GDP only account for products made within a country's.....12....

II. Fill in the blanks with words from the following list

Memorandum of association /shareholders/liabilities / chairman of the board / privatized /company secretary / limited partnership / headed / limited company/ self- employed

- 1- Doctors, lawyers, sole traders are.....
- 2- A.....is a document drawn up when a company is set up.
- 3- The sales department isby the sales manager.
- 4-will see from the directors' report that an increase of 2% in the final dividend is proposed.
- 5- This company is going to undertake very heavy.....
- 6- The.....is the nominal head of the company.
- 7- In a....., the owners' or shareholders' liabilities is limited to the amount of their contribution.
- 8- The.....keeps the company's statutory books.
- 9- In Great Britain, British Telecom, British Gas and British Airways are the most important..... companies.
- 10- In a....., the partners bring a financial contribution to the company but they don't manage it.

III. Match the French legal forms with their British equivalents

1. Société par actions	a. Public limited company/PLC/plc
2. Société anonyme /SA	b. State-owned company
3. Société à responsabilité limitée/SARL	c. Limited company/Ltd.Co.Ltd
4. société en commandite simple	d. Private limited company
5. société en nom collectif	e. Privatised company
6. Société nationalisée	f. General partnership
7. société privatisée	g. Limited partnership

IV. Choose the right option from the brackets and write down the numbers and answers only

1. Dr. Faye is (a; an) university teacher and his daughter has just got (a, an) MBA in accounting.
2. This car can't take us to Dassa because there is only (little, a little) petrol left in it.
3. "Have you (yet, already) completed your homework?" the angry father asked his lazy son.
4. People must confess that they have hardly heard (nothing; anything) so strange from a Head of State before.
5. As there were (less; fewer) shareholders present than required by the by-law, we couldn't hold the meeting.